

**EDINBURGH INTERNATIONAL CENTRE
FOR SPIRITUALITY AND PEACE**

**REPORT AND ACCOUNTS
For the year ended 31 March 2017**

Charity No. SC038996

**Johnston Smillie Ltd
Chartered Accountants
6 Redheughs Rigg
Edinburgh
EH12 9DQ**

EDINBURGH INTERNATIONAL CENTRE FOR SPIRITUALITY AND PEACE

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EDINBURGH INTERNATIONAL CENTRE FOR SPIRITUALITY AND PEACE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Registration number: SC038996

Principal Office:

4 William Black Place
South Queensferry
Edinburgh
EH30 9PZ

Trustees and co-chairs:

Neill Walker
Dr Neil Douglas-Klotz
Alice Fateah Saunders

Executive Secretary:

Neill Walker

Independent examiner:

Lea Brash CA
Johnston Smillie Ltd
Chartered Accountants
6 Redheughs Rigg
Edinburgh
EH12 9DQ

Bankers:

Bank of Scotland
The Mound
Edinburgh
EH1 1YZ

EDINBURGH INTERNATIONAL CENTRE FOR SPIRITUALITY AND PEACE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Organisation is an unincorporated association and is governed by the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Trust Deed of the charity.

New Trustees are elected by the existing Board of Trustees. The induction process for new Trustees involves informal training by the existing Trustees, including an overview of the broad scope of the activities of the charity.

The Trustees are elected or re-elected by the Board of Trustees at Trustee meetings. The induction process for new Trustees involves informal training by the existing Trustees. New Trustees are also provided with the charity's Founding Deed, prior year accounts and prior year meeting minutes.

As this is a small charitable organisation the decision-making process is performed by the Trustees by means of a majority vote, however in the case of equality of votes the Chairperson of the meeting will have the casting vote. This is necessary as the Trustees are heavily involved in the day-to-day running of the charity.

The charity is not affiliated with any other charitable organisation and has no related parties except for as shown in the notes to the accounts.

Risk assessment:

The charity Trustees have considered the major risks to which the charity is exposed. They have reviewed those risks and are confident that systems and procedures are in place to manage those risks.

OBJECTIVES AND ACTIVITIES

Objects of the charity:

The Trust has an educational purpose, namely the advancement of the education of the public in Scotland and elsewhere, concerning spirituality, culture and peace.

Aim of the charity:

The EICSP was founded in November 2007 to provide educational opportunities and an international forum for understanding, experiencing and participating in the rich diversity of the world's spiritual traditions. The EICSP achieves this by organising a major series of spiritual events in Scotland.

The charity is an offshoot of Edinburgh International Centre for World Spiritualities (EICWS) which was wound up in 2008 with its remaining assets being transferred to EICSP.

The EICSP is an events-led Scottish charity that works with the world's spiritual and faith traditions, both in Scotland and internationally, seeking understandings of the nature of spirituality, and of interspirituality and intraspirituality, in its diversity.

Significant activities during the year:

The main activity was the preparation involved in the 14th Edinburgh International Festival of Middle Eastern Spirituality and Peace in the months of February and March 2017, as well as a series of individual events and conferences during the year.

EDINBURGH INTERNATIONAL CENTRE FOR SPIRITUALITY AND PEACE

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2017 (Cont'd)

ACHIEVEMENTS AND PERFORMANCE

FINANCIAL PERFORMANCE

Policy on reserves:

The level of reserves held by the charity is £8,476 (2016: £13,671). It has been the objective of the charity to maintain reserves at a level that provides a safety net, in addition to grants, against expenditure for the annual Festival, as well as other events throughout the year.

PLANS FOR THE FUTURE

The EICSP will be holding quite a wide range of events throughout the coming year, as well as planning and hosting the 15th Edinburgh International Festival of Middle Eastern Spirituality and Peace.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Trust Deed of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities – FRS 102.

Approved by the Trustees on^{2/10 17}..... and signed on their behalf by:


.....
Chairperson
Dr Neil Douglas-Klotz

EDINBURGH INTERNATIONAL CENTRE FOR SPIRITUALITY AND PEACE

Independent Examiner's Report to the Trustees of Edinburgh International Centre for Spirituality and Peace

I report on the accounts of the charity for the period ended 31 March 2017 which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide with all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Lea Brash CA
Johnston Smillie Ltd,
Chartered Accountants
6 Redheughs Rigg
Edinburgh
EH12 9DQ**

Date: 11/10/17

Relevant Professional Body: Institute of Chartered Accountants of Scotland

EDINBURGH INTERNATIONAL CENTRE FOR SPIRITUALITY AND PEACE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2017

	Notes	Unrestricted Fund	Restricted Funds	2017 Total Funds	2016 Total Funds
		£	£	£	£
Income and endowments from:					
Charitable activities	3	28,624	5,750	34,374	38,804
Total		<u>28,624</u>	<u>5,750</u>	<u>34,374</u>	<u>38,804</u>
Expenditure on:					
Charitable activities	4	28,606	10,963	39,569	29,241
Total		<u>28,606</u>	<u>10,963</u>	<u>39,569</u>	<u>29,241</u>
Net income/(expenditure)		18	(5,213)	(5,195)	9,563
Transfers		(5,213)	5,213	-	-
Net Movement in Funds		<u>(5,195)</u>	<u>-</u>	<u>(5,195)</u>	<u>9,563</u>
Reconciliation of Funds					
Total funds brought forward		13,671	-	13,671	4,108
Total funds carried forward	11	<u>8,476</u>	<u>-</u>	<u>8,476</u>	<u>13,671</u>

All of the activities of the charity are classed as continuing.

The notes on pages 7 to 12 form part of these accounts.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

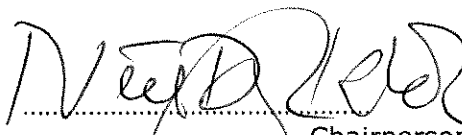
EDINBURGH INTERNATIONAL CENTRE FOR SPIRITUALITY AND PEACE

BALANCE SHEET AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed Assets:			
Tangible assets	7	<u>99</u>	<u>132</u>
Current Assets:			
Debtors	8	<u>1,904</u>	1,902
Cash at bank and in hand		<u>11,573</u>	<u>16,636</u>
		13,477	18,538
Creditors:			
Amounts falling due within one year	9	<u>5,100</u>	<u>4,999</u>
Net Current Assets		<u>8,377</u>	<u>13,539</u>
Net Assets	10	<u>8,476</u>	<u>13,671</u>
Capital and Reserves			
Unrestricted Funds	11	<u>8,476</u>	13,671
Restricted Funds	11	<u>-</u>	<u>-</u>
Total Charity Funds		<u>8,476</u>	<u>13,671</u>

The notes on pages 7 to 12 form part of these accounts.

Approved by the Trustees on ^{2/10/17} and signed on their behalf
by:


.....
Chairperson
Dr Neil Douglas-Klotz


.....
Vice-Chairperson
Neill Walker

EDINBURGH INTERNATIONAL CENTRE FOR SPIRITUALITY AND PEACE

NOTES TO THE ACCOUNTS

For the Year Ended 31 March 2017

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts are prepared under the historical cost convention and are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standards applicable in UK and Republic of Ireland (FRS102), the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Charity constitutes a public benefit entity as defined by FRS102.

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the charity's transactions are denominated.

The trustees have elected not to include a statement of cash flows in accordance with Section 1A of FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Tangible Fixed Assets & Depreciation

The company's policy is to capitalise all fixed assets at cost. Assets below £250 are not capitalised.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment, fixtures and fittings - 25% Reducing Balance

Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

There are no designated funds within the trust.

Income

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Donations and grants are credited to income upon receipt and when the recognition criteria above are met. Gifts in kind made to the charity have been included based on commercial value of the item.

Income is deferred if the donation or grant relates to activities in the period after the year end to which the accounts are drawn.

EDINBURGH INTERNATIONAL CENTRE FOR SPIRITUALITY AND PEACE

NOTES TO THE ACCOUNTS (cont'd) For the Year Ended 31 March 2017

1. ACCOUNTING POLICIES (cont'd)

Debtors

Short term debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand, balance with banks and cash balance with investment manager and are measured at fair value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. No costs are apportioned.

- Costs of charitable activities include all expenditure related to the annual Festival of Middle Eastern Spirituality and Peace (MESP); costs related to all other conferences, workshops and so on run by the charity; and support costs involved in the running of these events.
- Costs of generating funds include all costs associated with generating income resources from sources other than from undertaking charitable activities.
- Governance costs comprise all costs associated with the governance arrangements of the charity which relate to the general running of the charity. Included within this category are any costs associated with the strategic as opposed to day to day management of the charity's activities.

2. RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION

Neill Walker (Trustee) received fees of £2,500 (2016: £2,500) for his non-Trustee services during the MESP 2017. No other Trustee received remuneration or reimbursement of expenses during the period.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2017	Total 2016
	£	£	£	£
Other event income	25,074	-	25,074	29,254
In-kind income	3,550	4,250	7,800	8,050
The Pump House Trust	-	1,500	1,500	1,500
	<u>28,624</u>	<u>5,750</u>	<u>34,374</u>	<u>38,804</u>

Restricted funds consisted of The Pump House Trust grant of £1,500 and the In-kind income which relate to services or facilities provided to the charity for the Middle Eastern Spirituality and Peace Festival. The main items in this are the provision of services of the speakers and facilitators for the various events.

EDINBURGH INTERNATIONAL CENTRE FOR SPIRITUALITY AND PEACE

NOTES TO THE ACCOUNTS (cont'd) For the Year Ended 31 March 2017

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Costs	Restricted Costs	2017 Total	2016 Total
	£	£	£	£
Festival Brochure production, printing & distribution	-	2,610	2,610	2,621
Accommodation costs	648	-	648	1,479
Venue costs and rent	5,777	1,163	6,940	4,571
Printing and postage	1,211	-	1,211	1,662
Speaker travel and expenses	14,565	440	15,005	5,988
Web design	210	-	210	257
Other	221	-	221	-
Insurance	438	-	438	425
Independent examiner's fee	1,356	-	1,356	1,272
Bookings repaid	597	-	597	369
Depreciation	33	-	33	47
In-Kind expenditure - MESP	3,550	4,250	7,800	8,050
Administrator Remuneration	-	2,500	2,500	2,500
	<u>28,606</u>	<u>10,963</u>	<u>39,569</u>	<u>29,241</u>

The trustees consider that there is only one activity of the charity, namely the advancement of the education of the public in Scotland and elsewhere, concerning spirituality, culture and peace. The main items included in the In-Kind expenditure are the provision of screen time and venue for showing films and the services of the speakers and leaders for the various events.

5. STAFF COSTS AND NUMBERS

There were no staff employed by the Trust, therefore there are no staff or pension costs. Neill Walker received fees for his non Trustee self-employed administration services during the year of £2,500 (2016: 2,500).

6. INDEPENDENT EXAMINER'S REMUNERATION/GOVERNANCE COSTS

The Independent Examiner's remuneration consisted of an independent examination fee of £1,356 (2016: £1,272 including VAT).

EDINBURGH INTERNATIONAL CENTRE FOR SPIRITUALITY AND PEACE

NOTES TO THE ACCOUNTS (cont'd) For the Year Ended 31 March 2017

7. TANGIBLE FIXED ASSETS

	Equipment, fixtures & fittings £
Cost	
At 1 April 2016	2,973
Additions during the year	<u>-</u>
At 31 March 2017	<u>2,973</u>
Depreciation	
At 1 April 2016	(2,841)
Charge for the year	<u>(33)</u>
At 31 March 2017	<u>(2,874)</u>
Net Book Value	
At 31 March 2017	<u>99</u>
At 31 March 2016	<u>132</u>

8. DEBTORS

	2017 £	2016 £
The Pump House Trust	1,500	1,500
Prepayments	<u>404</u>	<u>402</u>
	<u>1,904</u>	<u>1,902</u>

9. CREDITORS

Amounts Falling Due Within One Year	2017 £	2016 £
Accruals	<u>5,100</u>	<u>4,999</u>
	<u>5,100</u>	<u>4,999</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	99	-	-	99
Net Current Assets	<u>8,377</u>	<u>-</u>	<u>-</u>	<u>8,377</u>
Net Assets at 31st March 2017	<u>8,476</u>	<u>-</u>	<u>-</u>	<u>8,476</u>

EDINBURGH INTERNATIONAL CENTRE FOR SPIRITUALITY AND PEACE

NOTES TO THE ACCOUNTS (cont'd) For the Year Ended 31 March 2017

11. SUMMARY OF FUND MOVEMENTS

	At 1 April 2016 £	Incoming Resources £	Outgoing resources £	Transfers £	At 31 March 2017 £
Restricted Funds:					
MESP Festival	-	5,750	(10,963)	5,213	-
Total Restricted Funds	-	5,750	(10,963)	5,213	-
Unrestricted Funds:					
General Funds	13,671	28,624	(28,606)	(5,213)	8,476
Total Unrestricted Funds	13,671	28,624	(28,606)	(5,213)	8,476
Total Funds	13,671	34,374	(39,569)	-	8,476

Purposes of Funds

MESP Festival: This fund has been set up for the purposes of the Edinburgh International Festival of Middle Eastern Spirituality and Peace.

General Fund: This fund is used for the general purposes of the Charity.

A transfer took place between the General Fund and the Restricted MESP Fund to cover the costs of the festival out with that covered by the restricted income received.

EDINBURGH INTERNATIONAL CENTRE FOR SPIRITUALITY AND PEACE

NOTES TO THE ACCOUNTS (cont'd) For the Year Ended 31 March 2017

12. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2016

	Unrestricted Fund	Restricted Funds	2016 Total Funds	2015 Total Funds
	£	£	£	£
Income and endowments from:				
Charitable activities	32,904	5,900	38,804	36,702
Total	<u>32,904</u>	<u>5,900</u>	<u>38,804</u>	<u>36,702</u>
Expenditure on:				
Charitable activities	18,213	11,028	29,241	49,873
Total	<u>18,213</u>	<u>11,028</u>	<u>29,241</u>	<u>49,873</u>
Net income/(expenditure)	<u>14,691</u>	<u>(5,128)</u>	<u>9,563</u>	<u>(13,171)</u>
Transfers	<u>(4,290)</u>	<u>4,290</u>	<u>-</u>	<u>-</u>
Net Movement in Funds	<u>9,771</u>	<u>(208)</u>	<u>9,563</u>	<u>(13,171)</u>
Reconciliation of Funds				
Total funds brought forward	3,900	208	4,108	17,279
Total funds carried forward	<u>13,671</u>	<u>-</u>	<u>13,671</u>	<u>4,108</u>